



SPOT				FUTURE			
	max	min	wkly chg		max	min	wkly chg
EUA	4,40	3,43	11%	EUA	4,42	3,51	10%
CER	0,33	0,31	0%	CER	0,32	0,31	-3%

Ireland, Hungary and Slovenia back backloading

Positive trend for allowances was mainly caused by announcements coming from other countries that support EU ETS fix. Hungary, Slovenia and Ireland stated their support for backloading initiative. Now supporting countries account for 214 votes and they still lack 41 to pass backloading in co-decision process.

EU representatives optimistic about EU ETS fix

After last week's meeting of environmental ministers, EU representatives admitted they EU is getting closer to adopt EU ETS fix.

Merkel backs German EEG law reform

Last Thursday Angela Merkel announced that she found a compromise with German states in adopting reforms to German energy EEG law. Germany since next year will cap prices of electricity that has been raising significantly because of renewable energy sources. Lower prices of electricity may be a negative signal for Germany's support for backloading.

Results of CO2 auctions for last week

Date	Organizer	Volume	Price (in €)
18/3	European Union	3 472 500	3.47
19/3	European Union	3 472 500	3.33
21/3	European Union	3 472 500	4.06
22/3	Germany	5 025 000	4.23

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